



**CORPORATE SOCIAL RESPONSIBILITY  
(CSR)  
POLICY**

*of*

**PANASONIC APPLIANCES INDIA COMPANY LIMITED**

Version No.	1.1
Authorized by	CSR Committee

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Panasonic Appliances India Company Limited

## 1. PREAMBLE

The Corporate Social Responsibility (CSR) is an emerging management concept whereby companies integrate social and environmental concerns in their business operations and interactions with their stakeholders. We, as the Company, recognize Corporate Social Responsibility as the commitment of business to contribute to sustainable economic development by working with employees, their families and local communities. The Company has adopted CSR as a strategic tool for sustainable growth in their operations in the long run. On August 29, 2013 the President of India provided the assent to the Companies Act, 2013 (the “Act”). Pursuant to Section 135 of the Act, CSR provisions are prescribed to stipulate greater responsibility by companies towards the society.

The Company being a corporate entity falling within the purview of section 135 of the Companies Act, 2013 read with CSR Rules, the Committee constituted by the Board of Directors (“the Board”) of the Company, has in exercise of its authority formulated a CSR Policy, which has been approved by the Board elaborated as under:

## 2. DEFINITIONS

- **COMPANY:** means PANASONIC APPLIANCES INDIA COMPANY LIMITED.
- **ACT:** means the Companies Act, 2013.
- **COMMITTEE:** means the Corporate Social Responsibility Committee as constituted for the purpose, by the Board of Directors of the Company.
- **NET PROFIT:** means the net profit computed for a financial year in accordance with the Section 198 and applicable provisions of the Act, not being profit arising from any overseas branch of the Company and/or any dividend income accruing to the Company in any financial year from other companies in India and complying with the Act.

## 3. OBJECTIVES

Panasonic Appliances India Company Limited CSR Policy intends to:

- Strive for economic development that positively impacts the society at large with minimal resource footprint.
- Embrace responsibility for the Company’s actions and encourage a positive impact through its activities on hunger, poverty, malnutrition, environment, communities, stakeholders and the society.

## 4. FOCUS AREAS

In accordance with the requirements under the Companies Act, 2013, the Company CSR activities, amongst others, will focus on:

- **HUNGER, POVERTY, MALNUTRITION AND HEALTH:**  
Eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water.

- **EDUCATION:**  
Promoting education, including special education and employment-enhancing vocational skills especially among children, women, elderly and the differently abled, and livelihood enhancement projects; monetary contributions to academic institutions for establishing endowment funds, chairs, laboratories, etc., with the objective of assisting students in their studies.
- **RURAL DEVELOPMENT PROJECTS:**  
Strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihoods, thereby creating sustainable villages.
- **GENDER EQUALITY AND EMPOWERMENT OF WOMEN:**  
Promoting gender equality and empowering women; setting up homes, hostels and day care centers for women and orphans; setting up old age homes and such other facilities for senior citizens; and adopting measure for reducing inequalities faced by socially and economically backward groups.
- **ENVIRONMENTAL SUSTAINABILITY:**  
Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining the quality of soil, air and water.
- **NATIONAL HERITAGE, ART AND CULTURE:**  
Protecting national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promoting and developing traditional arts and handicrafts.
- **ANY OTHER ACTIVITIES:**  
Any other activities in relation of the above and all other activities which forms part of CSR as per Schedule VII of the Act, 2013 (the “Act”) as amended from time to time. (Collectively, hereinafter referred to as “CSR Activities”).

## **5. QUANTUM OF AMOUNT TO BE SPENT ON CSR ACTIVITIES**

The Company shall strive to spend in every financial year at least 2% (two per cent) of the average net profits of the Company made during the three immediately preceding financial years. The Company will undertake its CSR activities, approved by the CSR Committee, Directly or through such other entity/organization as approved by the CSR Committee.

The surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the Company.

## **6. LOCATION OF CSR EFFORTS**

The CSR Activities shall be undertaken only in India for the benefit of the public and not only for the employees of the Company and their family. Provided that the preference shall be given to the local areas and areas where the Company operates, for undertaking the CSR Activities.

## **7. COMPOSITION OF CSR COMMITTEE**

The CSR Committee consists three Directors as below:

- Mr. K. Subramanian, Independent Director, Chairperson
- Mr. T. Ganesan, Managing Director, Member
- Mr. Ken Nakayama, Executive Director, Member

## **8. RESPONSIBILITIES OF THE COMMITTEE**

The responsibilities of the CSR Committee include:

- Formulate and recommend to the Board, a CSR Policy which shall indicate the activities to be undertaken by the Company.
- Approve projects that are aligned to Company's CSR policy.
- Recommending the amount of expenditure to be incurred on the CSR activities.
- Institute a transparent monitoring mechanism for implementation of CSR projects and CSR policy of the Company from time to time.

## **9. PROCEDURE FOR CSR ACTIVITIES**

The Committee shall recommend to the Board suitable CSR Activities to be undertaken during the financial year along with detailed plan, modalities of execution, implementation schedule, monitoring process and amount to be incurred on such activities.

## **10. IMPLEMENTATION OF CSR ACTIVITIES**

The Company may undertake CSR Activities either directly or through a registered trust or society or any Company, established by the Company, its holding or subsidiary company under Section 8 of the Act for such non-for-profit objectives. Provided that the Company can carry out the CSR Activities through such other institutes having an established track record of 3 (three) years in undertaking the CSR Activities.

The Company may collaborate with other companies for undertaking the CSR Activities subject to fulfilment of separate reporting requirements as prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014 (the "Rules").

The CSR Activities shall not include any activity undertaken by the Company in pursuance of normal course of business of the Company.

The Company shall not make any payment directly or indirectly to any political party(ies) for CSR Activities.

## **11. EFFECTIVE DATE**

This policy is effective from April 1, 2019.

## **12. REVIEW OF POLICY**

This CSR policy document will be reviewed from time to time and changes, if necessary, will be recommended by the CSR Committee, for approval by the Board.

## **13. REPORTING AND DISCLOSURE**

The Board in consultation with the CSR Committee will annually publish a report on the CSR projects which shall form part of the Board's report. The format and disclosure content of the CSR report shall be in accordance with Section 135 of the Companies Act, 2013 and the rules made thereunder. In case of a shortfall, appropriate reasons and explanations shall be disclosed in the report. This policy shall be adopted by the Board of Directors and shall be disclosed on the website of the Company.

## **14. CONTACT**

For queries related to the CSR Policy, please write to The Company Secretary & Compliance Officer at: [papin.secretary@in.panasonic.com](mailto:papin.secretary@in.panasonic.com)